

Fact Sheet 2020/21

Corporate Headquarters: Vancouver, BC

Countries of Operation: Haiti, The Philippines, Indonesia, Brazil, Egypt

Year Established: 2013

Employees: >100

Founders: David Katz & Shaun Frankson

Description:

Plastic Bank® empowers the regenerative society. We are helping the world stop ocean plastic while improving the lives of collector communities. Plastic Bank builds ethical recycling ecosystems in coastal communities and reprocesses the materials for reintroduction into the global manufacturing supply chain. Collectors receive a premium for the materials they collect which helps them provide basic family necessities such as groceries, cooking fuel, school tuition, and health insurance. Plastic Bank's proprietary blockchain platform secures the entire transaction and provides real-time data visualization – allowing for transparency, traceability, and rapid scalability. The collected material is reborn as Social Plastic® which can be easily reintegrated into products and packaging as part of a closed-loop supply chain.

Vision:

To revolutionize worldwide recycling ecosystems to create sustainable, inclusive, and circular economies.

Mission:

Stop Ocean Plastic by gathering a billion people together to monetize waste while improving lives.

Milestones & Metrics*:

- Over 18,059,445 kilos of plastic collected, equivalent to over 902,972,250 plastic bottles
- Expanded into 5 major markets, including Haiti, The Philippines, Indonesia, Brazil, Egypt
- Over 23,825 registered members
- Over 110 global partners
- Over 6,473,477 kilos of Social Plastic® sold

*as of January 2021